

— **Public Notice** —

AN ORDINANCE AUTHORIZING THE ANNUAL TRANSFER OF FUNDS AND DECLARING AN EMERGENCY

ORDINANCE NO. 2016-01, VILLAGE OF YELLOW SPRINGS, OHIO

Interested persons will take note that the Village Council of Yellow Springs on Monday, January 4, 2016, gave first reading to an ordinance, text to follow.

Council gave a second reading and passed into law during a public hearing on Tuesday, January 19, 2016, in the Bryan Community Center, 100 Dayton Street.

WHEREAS, Ordinance 2015-27 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2016; and

WHEREAS, the Village of Yellow Springs Charter, Section 41, requires the transfer of funds be approved through an ordinance established by Council; and

WHEREAS, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures.

NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:

Section 1. In accordance with Ordinance 2015-27 and Charter Section 41 the following transfers of funds for fiscal year 2016 are authorized:

General Funds Transfers to:

Street Fund	\$524,000
Parks and Recreation Fund	\$238,475
Green Space	\$25,000
Police Pension Fund	\$77,310
Capital Equipment Fund	\$50,000
Facilities Improvement Fund	\$50,000
Parks and Recreation Improvement Fund	\$50,000
Electric Fund	\$69,094
TOTAL GENERAL FUND TRANSFERS	\$1,083,879

Sewer Funds Transfers to:

Sewer Improvement Fund	\$25,000
TOTAL SEWER FUND TRANSFERS	\$25,000

Electric Funds Transfers to:

Electric Improvement Fund	\$500,000
TOTAL ELECTRIC FUND TRANSFERS	\$500,000

Section 2. The Finance Director is authorized to transfer the funds as they are certified and available.

Section 3. This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect at the earliest date permitted by law.

Karen Wintrow, *President*